



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“Capricorn Group” or “the Group“)

AUDITED CONSOLIDATED RESULTS for the year ended 30 June 2023

	2023 (audited)	2022 (audited)
Profit for the period (N\$'000)	1 474 441	1 145 881
Basic earnings per share (cents)	270.1	204.9
Fully diluted earnings per share (cents)	268.5	204.1
Headline earnings per share (cents)	278.5	205.4
Net asset value per share (cents)	1 632	1 427
Final dividend per share (cents)	61	40
Total dividend per share (cents)	100	72
Return on equity (%)	17.6	15.0
Total risk-based capital adequacy ratio (%)	16.9	15.8
Number of ordinary shares in issue at year-end ('000)	505 937	510 505

The Group delivered solid results with profit after tax increasing by 28.7% to N\$1.47 billion as the Group executed on its strategy in an improved operating environment. The Group is well-capitalised and focused on growth.

The growth in profits translated into an average return on equity of 17.6% (2022: 15.0%), the highest level since 2017.

The improvement is attributable to:

- > Pleasing growth by the banking subsidiaries as the banking sector continued its recovery post COVID-19.
- > An improvement in net-interest income largely due to the endowment effect of higher interest rates, a growing loan book and prudent cost of funding management.
- > Lower impairment charges on the back of an improving operating environment and prudent credit risk management.

Final dividend

The Group declared a final dividend of 61 cents per ordinary share. Including the interim dividend of 39 cents per ordinary share, this represents a total dividend of 100 cents per ordinary share (2022: 72 cents). This is a 38.9% increase on the total dividend per share for 2022. The Group continues to balance offering attractive returns for shareholders with retaining capital to drive growth and diversification.

Dividend payment details

- Last day to trade cum dividend: 29 September 2023
- First day to trade ex-dividend: 2 October 2023
- Record date: 6 October 2023
- Payment date: 20 October 2023

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 14 September 2023, via the NSX link <https://senspdf.jse.co.za/documents/2023/nsx/isse/cgpe/CGPJun2023.pdf>

The full announcement, our Integrated Annual Report as well as a summarised version (fast read) of our Integrated Annual Report is available on our website at: www.capricorn.com.na

The audited annual financial statements for the year ended 30 June 2023, from which this information is derived, have been audited by PricewaterhouseCoopers. A copy of the auditor's audit report and the full annual financial statements are available for inspection at the Group's registered office at no charge, weekdays during office hours, or can be accessed electronically in the link provided above.

Non-Executive Directors: DG Fourie (Chairperson), JC Brandt, E Fahl, HM Gaomab II, DT Kali, G Menetté, DJ Reyneke*, G Sekandi**, E Solomon*, JJ Swanepoel

Executive director: MJ Prinsloo* (Group Chief Executive Officer)

* South African

**Ugandan

Postal address: P.O. Box 15, Windhoek, Namibia

Registered address: Capricorn Group Building, Kasino Street, Windhoek, Namibia

By order of the Board

14 September 2023

Sponsor

PSG Wealth Management (Namibia) (Pty) Ltd

Member of the Namibian Stock Exchange

Transfer secretaries:

Transfer Secretaries (Pty) Ltd

4 Robert Mugabe Avenue, entrance in Dr. Theo-Ben Gurirab Street, Windhoek, Namibia